

*... and the greatest of these is Charity*

## Charitable Gifts ... and Income tax, Capital Gains Tax\* and Inheritance Tax Reliefs.

### Gift Aid: Single Donations and Weekly Collections:

We are a well established Parish of three Churches. There are buildings, land and fabric to preserve and, possibly, at a later date, replace; parishioners, both young and old, in need of particular consideration, education, support; ecumenical and community integration policies to pursue; diocesan responsibilities and a Parish Priest and laity to embrace, retain and maintain.



Registered Charity No. 278742

Increasing your contributions to the Parish by single donations or regular commitments at **no** extra cost to yourself must be appealing. If you pay basic rate tax the **Gift Aid** arrangement recommended by HM Revenue and Customs, on their website [www.hmrc.gov.uk](http://www.hmrc.gov.uk), allows the Church, as a registered Charity, to claim back the basic rate tax paid by you on your income.

This is not money you could otherwise reclaim and no one in the Church or Diocese will at any stage be aware of your total income or tax liability. Your assurance that basic rate tax has been paid on the donation(s) is sufficient.

In addition, higher rate taxpayers can claim relief in their annual return for the difference between the higher rate and the basic rate of tax on the total donation. It's all on the HMRC website.

**Please make full use of the Gift Aid concession as it is of considerable benefit to the Parish. All the Forms are available at the back of Church or from your Finance Committee representative.**

Further evidence of government support for charitable giving is to be found in the recent Small Charitable Donations Act 2012. The Parish can now claim top up payments from HMRC on not only Gift Aid donations but also on other cash contributions in the weekly collection, including those from **non-taxpayers**.

Giving by Standing Order/Direct Debit through your bank can simplify weekly/monthly planning – a copy form is available on this Parish website.

Tax efficient donations to Charities include:

Gift Aid

Payroll (or Pension) Giving Schemes

Gifts of shares or securities, land or buildings\*

Gifts in a Will

... and HM Revenue and Customs provide a wealth of guidance, so, why not visit their website [www.hmrc.gov.uk](http://www.hmrc.gov.uk)? It's not as daunting as you might think. As a first port of call, you could always have a word with your Parish Priest ... or the Diocesan Finance Office on 01508 492540

*God loves a cheerful giver*

*2 Corinthians*